# **EXHIBIT 12**



	OR OFFICE USE ONLY	
Account number.	Security Code	Representative Code
3-652		

## ACCOUNT OPENING DOCUMENTARY CHECKLIST

PLEASE BE SURE THAT YOU HAVE READ AND UNDERSTOOD THE GENERAL TERMS AND CONDITIONS.

When returning the account opening documentation, please be sure that you have enclosed the following:

la di viĉ	ual/Joi	nt Account
_	_	
-	<u> </u>	New Brokerage Account Opening Application.
_		Client Agreement.
[	]	One suitable form of identification for the authorized signatory or signatories (current passport/drivers
		license).
[		Bank Reference addressed to Gibraltar Global Securities Inc. (dated within the last 6 months)
[		Character Reference Letter addressed to Gibraltar Global Securities Inc. (dated within the last 6 months)
[		Utility Bill for address verification purposes. (dated within the last 6 months)
		count
[		New Brokerage Account Opening Application.
[		Client Agreement.
. [		One suitable form of identification for the Benefical owner and for the Authorized Signatory or Signatories
		(current passport/drivers license).
[		Certified Copy of the Certificate of Incorporation.
[		Certified Copy of the Memorandum and Articles of Association.
[		Corporate Trading Resolution.
[		Certified Copy of the Certificate of Good Standing.
[		Certificate of Incumbency.
ļ		Trading authorization form (optional).
		Bank Reference addressed to Gibraltar Global Securities Inc. for Beneficial owner and Authorized Signatory/ Signatories. (dated within the last 6 months)
1		Character Reference Letter addressed to Gibraltar Global Securities Inc. for Beneficial owner and
	_	Authorized Signatory/ Signatories. (dated within the last 6 months)
1		Utility Bill for address verification purposes for Beneficial owner and Authorized Signatory/ Signatories. (dated within the last 6 months)

NOTE: For brief descriptions of necessary due diligence documents see attachment 1



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NEW BRO	KERAGE ACCOU	INT APP	LICATION FORM		
Type of Service:  Web Based Trading Platform (Delayed)			'Full Service" and "Disco	ount Service")	
☐ Level 2 Trading Platform (Real Time)					
• Registration  Individual Corporate**	☐ Joint	☐ Other			
Account Type     Cash Account     Margin Account		Option     Yes**     No	Trading:		
	APPLICATION IN	FORMATION	Section A		
► Account holder (□ Mr. □ Mrs. □ Company Name)  STROTAS GROW INC			Data of Righ/Data of In	corporation	Aug 4, 200
		are	PANAMA CO FARY ALBO	TA Citiz	renship  ANAS A
Mailing Address (If different from above address)		Drivers Country	.ic. No.	Passport No Country2 A	al Aid A
Home Phone  Business Phone  403-2479293 403-400-  Employment Status	Cell Phone + 227	Email ac BčNK	idress IRK & TELVS .	NGT	Fax No.
☐ Employed ☐ Unemployed ☐ Student	Single M	arried ther	Number of dependants		known by any other names?  Yes
Employer Name and Address (If self employed, type of its self employed, typ	business)		Occupation FINANCIAL CONSULTAN	How to	ong employed?
	Co-Holder Info	ormation S	Section B	relân, elsek skorikos, soviété, i Mikrit er Missian	
▶ Account holder (☐ Mr. ☐ Mrs. ☐ Company Name)			Date of Birth/Date of Ir	ncorporation	
Home Address (P.O. Box insufficient)					
Mailing Address (If different from above address)	· · · · · · · · · · · · · · · · · · ·	Drivers Li	c. No.	Passport No Country	
Home Phone Business Phone	Email address	1	Fax No.	Citizen	ship
Employment Status  Employed Unemployed  Self-employed Retired Student	Marital Status ☐ Single ☐ Mar ☐ Divorced ☐ Oth		Number of Dependent	, ,	known by any other names?
Employer Name and Address (If self employed, type of I	business)		Occupation	How los	ng employed?
					-
			Account ho	older initials 9	Joint owner initials Page 2



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CORPORATE	EINFORMATION Section C	
	L OWNER INFORMATION	
- Account holder (□ Mr. □ Mrs. □ Company Name) B ミム レスペ		1978
Crone	y ALBORTA	Citizenship
Mailing Address (If different from above address)	Drivers Lic. No. Country	Passport No. Country C Ary かりん
Home Phone Business Phone Cell Phone 3-403-427	Email address  BENKIRK C. TE	CUS.NGT Fax No.
mployment Status Marital Status  Employed Unemployed Single  Self-employed Retired Student Divorced	☐ Married ☐ Other	□ No ☑ Yes
imployer Name and Address (If self employed, type of business)	Occupation	How long employed?
SKYMARK REGARCH / JESR	Occupation Fig. 2 N	tont 12 yes
(	NY INFORMATION	12 yes
(		12 yes
COMPAI Name_ Address		tion 12 yes
COMPAI Name_ Address Position Name_ Address		12 yes



Account number Security Code Representative Code		FOR OFFICE USE ON	LŸ
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Is any account holder or immediate family member a policy making officer, director or 10% shareholder of a publicly traded company?					
☑ No ☐ Yes Is any account holder or immediate family member affiliated with any securities firm or exchange, bank, insurance or trust company or the NASD?					
□ No □ Yes					
Has any account holder ever filed for arbitration or sought other legal remedies against a brokerage firm?					
□ No □ Yes					
FINANCIAL INFORMATION					
Your annual income Under US\$25,000	➤ Risk Exposure  □ Low □ Moderate	► Estimated monthly trading volume  ☐ Under 25K			
☐ US\$25,000 - US\$80,000 ☐ US\$80,000 - US\$150,000 ☐ Over US\$150,000	Speculation High Risk	☐ 25K - 80K ☐ 80K - 150K ☑ 150K			
► Estimate your liquid net worth:  (Exclusive of residence)  ☐ Under US\$50,000  ☐ U\$\$50,000 - U\$\$100,000  ☐ U\$\$100,000 - U\$\$500,000  ☐ Over U\$\$500,000	<ul> <li>▶ Investment Objectives</li> <li>☐ Income</li> <li>☐ Long-term growth</li> <li>☐ Short-term trading</li> <li>☐ Active or Day trading</li> <li>☐ Preservation of capital</li> </ul>	► Estimated size of Account  ☐ Under 50K ☐ 50K - 100K ☐ 100K - 500K ☐ 500K			
Years of investment experience	►Investment Experience	(indicate years)			
☐ 1-5 yrs. ☐ 5-10 yrs.	Stocks	Bonds			
☐ 10 yrs. + ☐ Professional trader	Options	Margin			
➤ Will this account be managed by anyone other than yourself?  ☑ No ☐ Yes (Please fill out trading authorization form)		ested: ritance			

Account holder initials \_\_\_\_\_ Joint owner initials \_\_\_\_\_ Page 3

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	· ·	

### CLIENT AGREEMENT

- 1.1 This Agreement takes effect when you complete, sign and return the account opening forms to us. GGSI opens accounts online; however the said agreement must be executed and received by GGSI within 10 business days of commencement of the internet account; failing receipt of the account opening documentation GGSI reserves the right to restrict/close the account
- right to restrictelose the account.

  1.2 These general terms and conditions follow a format common to all companies within the Gibraltar Global Securities Inc. and reference is therefore made to a wide range of business activities. It must be appreciated that Gibraltar Global Securities Inc. (hereinafter referred to as ("GGSI") will not necessarily undertake all of the business activities referred to in these general terms and conditions.
- 1.3 In these terms and conditions unless the context otherwise requires words importing the singular shall include
- 1.3 In these terms and conditions unless the context otherwise requires words importing the singular shall include the familiar and the neutre and vice versa in each ease and words importing persons shall include bodies of persons whether corporate or unincorporated.
  1.4 These general terms and conditions apply to all business undertaken by GGSI of whatever nature whether as corporate managers, investment managers, brokers, agents, advisers or otherwise and the term "Account" as used herein shall include each and every type of business arrangement with GGSI whether covered by a form agreement or not and the term "Account Holder" as used herein shall include each and every person or organization that holds and account with GGSI. an Account with GGSI.

- an Account with GGSI.

  1.5 The expression "Authorized Person" as used herein means the Account Holder and any person company or other entity from whom GGSI is authorized or instructed by the Account Holder to accept directions recommended or advice whether such authorization shall be general or limited and whether GGSI shall be acting as corporate managers investment managers brokers agents advisers or otherwise.

  1.6 These general terms and conditions are divided into sections some of which deal principally with particular types of business and some of which deal with matters of general application. It must be appreciated that there is a degree of overlap between sections and that in any given situation GGSI may be performing severed functions.

  1.7 These general terms and conditions and the relationship between GGSI and the Account Holder shall be governed by and construct in accordance with the laws of the Commonwealth of the Bahamas and it is irrevocably agreed that the GGSI of the Bahamas are to have jurisdiction to settle any disputes which may arise out of or in connection with these terms and conditions and the said relationship and that accordingly any sust action or proceeding arising out of or in connection with these terms and conditions and the said relationship (in this clause referred to a "Proceedings") may be brought in such courts. Nothing in this clause shall limit the right of GGSI to take Proceedings against the Account Holder in any other court of competent jurisdiction nor shall the taking of Proceedings in one or more jurisdictions preclude the taking of Proceedings in any other jurisdiction whether concurrently or not.
- jurisdictions proclude the taking of Proceedings in any other jurisdiction whether concurrently or not.

  I privestments to and from an Account

  I privestments for funds to the credit of an Account may be made by electronic, transfers checks promissory notes bankers draft hills of exchange acceptances negotiable instruments or other orders for the payment of money or other instructions (hereinafter referred to as "Instruments") whether or not the Account Holder is a party to the same but in the case of any joint account GGSI shall abide by any instruction to the contrary GGSI is a pathy to the orders any Instrument presented by the Account Holder for credit to the Account if the same shall be presented unendorsed by
- 2.2 The Account Holder shall indemnify GGSI against all claims losses or expenses made against or sustained by GGSI and/or any liability incurred by GGSI under any law having effect within the jurisdiction where any Instrument is or may be payable including without limitation any claim loss expense and/or liability which may arise by reason
- of the endorsement of such Instrument by OGSI.

  2.3 Payments from an Account may be made by OGSI at the risk of the Account Holder by cheque bank draft mail electronic transfer or by any other acceptable means.

  2.4 GGSI undertakes the custody and normal administration in all kinds of securities. GGSI is hereby authorized to
- deposit with third party depositaries in its own name or in the name of its nominees, for the account of the Account Holder such securities. The deposit is made at the sole risk of the Account Holder who is responsible for payment of taxes, charges and insurance costs, and the Account Holder accepts the restrictions and other measures in force at the place of deposit; these securities, metals and coins will be kept and administered by the third party depositories
- the place of deposit; those securities, metals and coins will be kept and administered by the third party depositories in accordance with their local law.

  2.5 Unless the Account Holder expressly required that his securities, futures/options contracts precious metals and coins be kept separately, and pays the additional cost involved, GGSI is authorized to place them in the general deposit of GGSI, of a third party depository, or indeed to remit them to a collective deposit centure.

  2.6 When the securities, flutures/options contracts metals or coins are to be kept abroad, they are subject to the laws and customs in force at the place of safekeeping. Securities registered in the name of the Account Holder and those that not to be kept separately for some other reason are exceptions to these rules. When securities placed in collective deposit (or in a form comparable to such deposit) are the subject of a drawing by lot. GGSI allots the securities drawn by mushing a secondary drawing, using a method that guarantoes equal chances. GGSI is prepared, but it shall not be obliged to assist the Account Holder in protecting this interest, particularly to exercise subscription, option and conversion rights, notwithstanding the absence of obligation on the part of GGSI in relation to assisting the Account Holder in protecting this interest, particularly to exercise subscription, option and conversion rights, notwithstanding the absence of obligation on the part of GGSI in relation to assisting the Account Holder is best interest but without any liability on the part of GGSI.

  2.7 The Account Holder are require assets to be returned at any time, but GGSI correspondents with whom the assets have been deposited in accordance with the terms of this Agreement. In any event the Account Holder should permit GGSI a reasonable period of time to return the assets.
- 2.8 Purchases and sales of securities futures/options contracts and precious metals are subject to the law of the center

## where the operations are effected. 3 Joint Accounts

- 3.1 All investments placed to the credit of a joint account shall be the property of the joint Account Holders as joint tenants and GGSI is authorized to rely upon and act in accordance with the instructions and request and to deal with instruments purporting to be made drawn accepted endorsed or given by any or all of the Account Holders unless otherwise specified to GGSI in writing.
- onervise specimen to GOS1 in writing was a line of GSI immediately upon the death of one of their number and GSI shall been titled to call for and rely upon such evidence (if any) of death as it may doom fit. GGSI shall deat with joint accounts in accordance with the instructions of the surviving Account Holder, or failing such instructions is accordance with the current instructions governing the operation of the account save that no investments will be made other than to or in accordance with the directions of the surviving Account Holder.

  3.1 The liability of joint Account Holders to GGSI shall be joint and several.

  3.4 A notice or communication served on any one of the Account Holders shall constitute effective service on all the Account Holders.
- Account Holders.

- Foreign Currencies
  4. Foreign Currencies
  4. If finds are required to be paid invested or used to create deposits in foreign currencies the appropriate foreign exchange transactions currency restrictions and the charges involved will be for the Account.
  4.2 If an Account has balances in several currencies GGSI shall unless otherwise instructed use its discretion in select-
- ing which currency to use for a transaction.

  Trusteeships and Executorships

- 5.1 The terms of any trusteeship and Lecturoships business undertaken by GGSI or its affiliates are primarily governed by the terms of the relevant trust instrument or will and the relevant governing law; however the provisions of these general terms and conditions shall apply so long as the same shall not be inconsistent therewith.
- 5.2 In all cases GGSI may act by its proper officer without the necessity of any formal resolution of the Directors of GGSI authorizing such officer.

### Acts of God

6.1 The Account Holder understands that GGSI will not be liable for loss caused directly or indirectly by government restrictions, war, strikes, "Acts of God", or any other conditions beyond the control of GGSI.

7 Instructions

- , Instructions

  7. Il instructions of any Authorized Person may be accepted by GGS1 if given by word of mouth letter telephone telex facsimile or any other means and the burden of proving that no such instructions have been given shall be the
- 7.2 GGSI shall not be liable for acting in reliance upon any instructions recommendations or advice given by any Authorized Person
- Adultinzar reson.

  7.3 GCS1 accepts no responsibility for determining whether any instructions purportedly given by an Authorized Person are genuine and in fact given by an Authorized Person.

  7.4 In the case of an Authorized Person who is a body corporate firm or other entity other than a single individual.

- 7.4 In the case of an Authorized Person who is a body corporate tirm or other entity other inan a single financial GGSI shall be entitled to rely upon any instructions given by any person purporting to be an officer or otherwise authorized on behalf of such Authorized Person.
  7.5 Until GGSI has received written neithfeation of revocation from the Account Holder GGSI shall not be obliged to recognize any other notification that the authority of any Authorized Person has been revoked.
  7.6 In any ease where GGSI is required to act upon the instructions of an Authorized Person but clear and unambiguous instructions shall not be forticoming in timely fashion GGSI shall be aluthorized (but not obliged) in its complete discretion to act upon its own initiative without liability for any resulting loss.

  \*\*Forceries\*\*
- discretion to act upon its own manner.

  8.1 Under no circumstances shall GGSI or any correspondent or agent of GGSI be liable to determine the authenticity or validity of any instrument document or communication whether purporting to be signed by an Authorized Person or a Third party, or for relying in good faith in any manner upon any such instrument document or communication which may prove to have been forged or otherwise invalid.

  Notices and Communications from GGSI

  Notices and Communications from GGSI to an Account Holder shall be properly dis-

- pariched by GGSI when sent to the address nominated by the Account Holder from time to time in writing for that purpose the date of dispatch shall be presumed to bet he date appearing on the GGSI copy of such notice or other communication or correspondence.
- communication or correspondence.

  9.2 Upon The written request of The Account Holder GGSI will hold all notices and other communications or correspondence for collection by the Account Holder and will continue to hold the same until they are collected or other
- respondence for collection by the Account Holder and will continue to hold the same until they are collected or other written instructions are received from the Account Holder. Such held notices communications or correspondence are considered delivered on the date appearing on the same.

  9.3 GGSI may give effective notice to Account Holders of any amendment or additions stade by GGSI to these terms and conditions pursuant to the provisions of Clause 9.1 or Clause 9.2 as appropriate.

  9.4 GGSI will provide Account Holders with periodic statements at such intervals as shall be agreed with the Account Holder from time to time. Within 30 days after dispatch of a statement in accordance with Clause 9.2 or within 30 days of dolivery of a statement in accordance with Clause 9.2 The Account Holder shall notify GGSI in writing of any errors omissions or other irregularities and shall thereafter cease to be entitled to raise any objection to such statement or to the propriety and charge ability of all vouebers and instruments accompanying such statement or to the correctness of the final balance shown or any other fact

  10 Internet

- ness of the final balance shown or any other fact

  10 Internet

  10.1. GGSI agrees to provide information, advice, recommendations and research or dealing services (to enable you to enter into a transaction with us) over our internet web site or by any other electronic measures (including E-mail).

  10.2. Any use by the Account Holder of our linternet Services shall be at their sole risk. Accordingly, the Account Holder acknowledge that the internet is not a secure medium for communication of sensitive information.

  10.3. Access to some areas of our Internet Services may be permitted only where the Account Holder must keep any password secure and shall not disclose the password to any third party without our express permission. If the Account Holder house the holder becomes aware that your password has become known to an unauthorized user, the Account Holder must inform is immediately.

  10.4. GGSI shall assume that all Transactions entered into and communications made with the password were entered into or made by the Account Holder.
- into or made by the Account Holder.
- into or materials provided on any web site linked to ours.

  10.6. GGSI shall not be liable for any direct or indirect losses, damages, cost or expenses incurred or suffered by you
- howsoever arising which may result from:

  (a) Account Holders failure to follow instructions or directions in connection with the Internet Services: or

- (b) any delay or corruption of electronic communications; or
  (e) any inability to access your Account electronically; or
  (d) any viruses, defects or mallinentions in connection with your access to or use of our internet Services; or
  (e) Account Holders reliance on any information or material contained in any web site linked to ours. Other than as a direct result of our gross negligence, willful default or fraud represented in such statement.

- 11 Indemnity
  11.1 GGSI and every current or former officer or employee of GGSI shall have an unqualified indemnity out of the ALCOST and every current or former officer or employee of GGSI shall have an unqualified indemnity out of the Account or, as the case may be, any managed company or other property or assets in the hands of or under the control of GGSI for all costs claims demands expenses and liabilities whatsoever suffered or incurred in any manner in about the performance of GGSI's functions and against all costs and expenses including legal expenses incurred in settling defending or compromising the same save only that this indemnity shall not extend to cover the consequences of negligence or bad faith on the part of GGSI or any officer or employee as aforesaid.

  11.2 This indemnity is in addition and without prejudice to any other rights or remedies otherwise available to GGSI.

- 12.1 GGSI shall be entitled to retain on its own behalf or on behalf of a managed company the services of lawyers accountants and other advisers and shall be entitled to reimbursement of all fees and dishursements thus incurred 12.2 GGSI shall be entitled to rely upon any advice so obtained if from a professional person or a person reasonably believed to be competent to give the advice; and GGSI shall in no event have any liability for anything done or omitted to be done in reliance upon such advice. If GGSI shall determine to obtain any such advice it shall not be liable
- ted to be done in reliance upon such advice. If GUSI shall determine to onam any such advice it shall not be made. Find deliangle to not pending receipt of such advice.

  13 Fiduciary or Partial Interest of Account Holder

  13.1 Where an Account Holder is acting as a trustee or in any other fiduciary capacity or where the rights or interests of the Account Holder are subject to any encumbrance equity or third party interest GGSI shall (notwithstanding any actual notice of the same to GGSI) be entitled to disregard the same and to treat the Account Holder as the absolute beneficial and unencumbered owner of the Account or either property or assett concerned subject always to any written directions from the Account Holder to GGSI and to any other agreement between GGSI and the Account

### Court Applications

- 14.1 If courts shall consider that it is or may be or become subject to conflicting claims in respect of any Account or any other property or assets GGSI may at its entire discretion take such steps as it may deem necessary (including an any other property or assess even may a test under electronal rate contractions and many active more application to the Court in any jurisdiction by way of inter pleader or analogous process) to safeguard its interests and shall not in any event be liable for complying with any order of any Court of competent jurisdiction.

  14.2 GGSI shall be entitled, without liability to the Account Holder pending determination of any such conflicting
- claim to refuse to pay or deliver to the Account Holder all or any part of the Account property or assets as aforesaid which are the subject of conflicting claims or to act in any other manner that might prove to be improper upon the

CONTINUED ON NEXT PAGE



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## CLIENT AGREEMENT (continued)

final determination of the conflicting claims. GGSI shall be entitled to charge the Account Holder with the amount of any legal or other costs incurred by GGSI in safeguarding its interests as aforesaid

15 Rights of Lien Pledge Set-Off and Combination

15.1 GGSI is hereby irrevocably authorized by the Account Holder in addition to any general lien or similar right to which GGSI may been titled by law to combine or consolidate all or any Accounts of The Account Holder (or any of the Account Holders if more than one) including The Account and/or to self-off any assets of the Account Holder (or any of the Account Holders) against any obligations and liabilities of the Account Holder (or any of the Account Holders) to GGSI on any other Account or in any other respect whether such obligations and liabilities shall be actual contingent several or joint.

15.2 If upon first demand made by GGSI the Account Holder (or any of the Account Holders if more than one) fails to pay or discharge any obligations and liabilities referred to in Clause 15.1 above or alternatively fails to restore the margin of cover to GGSI's satisfactions GGSI shall be entitled to sell realize or otherwise dispose of such assets of the Account Holder (or any of The Account Holders) at its discretion and to apply the proceeds of such sale realization or disposal in reduction or discharge of such obligations and liabilities.

Remuneration and Compensation

16.1 Save where GGSI has expressly agreed in writing to the contrary its appropriate scale of fees from time to time in force shall be payable for services rendered.

16.2 In addition GGSI shall be reimbursed for all costs expenses and disbursements in or about the provision of its services or the exercise of its powers rights and remedies. GGSI is empowered to liquidate securities to cover such

16.3 Liability for the fees costs expenses and disbursements of GGSI shall be that of the Account Holder and if more than one of the Account Holders jointly and severally.

16.4 The Account Holder acknowledges receipt of the current scale of fee's.

Disclaimer on Advice

17.1 It shall be the sole responsibility of The Account Holder to obtain such advice as to taxation or any other matter of law within or without the jurisdiction as may be appropriate or desirable; and under no circumstan have any responsibility for the efficacy for any purpose of any arrangement established by or upon the instructions of the Account Holder or an Authorized Person.

17.2 GGSI in its entire discretion may require evidence where it deems this necessary that The Account Holder has regaged legal representation in connection with his projected business with GGSI. Furthermore it is less ofer esponsibility of the Account Holder to assure himself that such legal representation is adequate for his needs and GGSI accepts no liability or responsibility for the adequacy of such legal representation.

Identification and Reference

18.1 On the opening of an Account GGSI will require proof of the identity of an individual Account Holder by the production of a valid passport of other identification satisfactory to GGSI and will require with respect to corporate Account Holder appropriate constitutional documents and resolutions satisfactory to GGSI. GGSI will also require the Account Holder to provide references satisfactory to GGSI.

18.2 GGSI may take an independent method of verifying the identity, source of funds, or any information provided

by the Account Holder on the Accounts Opening Application form at my expense.

Suspect Transactions GGSI retains the following rights at all times over the Account Holder's account:

19.1 GGSI will constantly monitor all account activity and reserves the right to query the Account Holder regarding any transaction which GGSI might perceive as suspect.

19.2 GGSI reserves the right to request detailed information about any transaction it may deem as suspect before executing the Account Holder's transaction request,

19.3 GGSI reserves The right to return any wire transfer to its place of origin, without the consent of the Account Holder, if the transaction is deemed as suspect

19.4 GGSI reserves the right to immediately close the account and return all funds to their place of origin without the consent of the Account Holder, if the Account Holder is unable to satisfy GGSI to the nature of any transactions which might be deemed as suspect by GGSI,

19.5 GGSI does not engage in "in and out" transactions whereby assets are transferred into the Account Holder's account and transferred back out of the Account Holder's account in a very short time period. This includes but is not limited to cash, checks, wire transfers, purchase and subsequent delivery of securities

Arbitration

All disputes or differences whatsoever which shall at any time hereafter (whether during the continuance in effect or upon us discharge or determination) arise between the parties hereto touching or concerning this agreement or its construction or effect or as to the rights duties and liabilities of the parties hereto or either of them under or by virtue of this agreement or otherwise or as to any other matter in any way connected with or arising out of or in relation to the subject mailer of agreements hall in accordance with and subject to the provisions of The Arbitration Act, Chapter 168 or any statutory modification or re-enactment thereof for the time being in force be referred (unless the parties concur in the appointment of the single arbitrator) to two arbitrators (one to be appointed by each party to the dispute or difference) who shall by instrument in writing appoint an umpire immediately after themselves appointed. The parties shall be deemed to have failed to concur in appointing a single arbitrator if such arbitrator shall not have been appointed within seven clear days after service by either party on the other of a notice requesting him to concur in (lie appointment of such an arbitrator and in the event of such failure). If either party shall refuse or neglect appoint an arbitrator for seven clear days after the other party having appointed his arbiter or has served the party making an aroutator for seven tied uses after the outer party marring appointed that arbitrator shall be entitled to appoint default with notice to make the appointment the party who has appointed that arbitrator shall be entitled to appoint that arbitrator to act as sole arbitrator in the reference. Upon every or such reference (the arbitrator or) arbitrators and umpire shall respectively have power to take the opinion of such counsel as they or he may think fit upon any question of law that may arise and at their or his discretion to adopt any opinion so taken and to obtain the assistance of such accountant surveyor, valuer or other experts as they or he may think fit and to act upon any statements of accounts survey valuation or ex pert assistance obtained. And each of these parties shall do all acts and things and execute all deeds and instruments necessary to give effect to the award to be made pursuant tot his arbitration agreement. The Account Holder indemnify GGSI in respect to each and every legal and administrative cost incurred in respect of each and every dispute or difference referred to arbitration pursuant to the terms hereof including all costs incurred by GGSI in such arbitrations involving the Account Holder. Not withstanding the generality of the foregoing GGSI shall be entitled to commence proceedings against the Account Holder in any and all jurisdictions as it may think fit.

21.1 The Account Holder hereby consents and agrees to all of the terms and conditions of this agreement



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## TRADING RESOLUTION FOR SECURITIES CORPORATION

TRADING RESOLUTION FOR SE	COMPLES	
Certified Copy of a Resolution Passed by the Directors of (the Corporation) authorizing the establishment and mai (GGSI).	intenance of brokerage a	ccounts with GIBRALTAR GLOBAL SECURITIES INC.
BE IT RESOLVED:		
1. That the Corporation shall be established and m connection with any securities (which term includes all sold or otherwise dealt with on behalf of the Corporation	instruments commonly I n as hereinafter authorize	d.
2. That the		
are herby authorized on behalf of the corporation; to surrender, engage in short sales and otherwise deal with any money belonging to the Corporation in such securit person(s) and to vary any of belonging to the Corporations on the Corporations behalf and pledge securities be and receive receipts, discharge and releases in respect of money payable in respect thereof: to receive and acquit account and other records and documents in connection on behalf of the Corporation; and for the purpose afore instrument payable to it, alone or jointly with any other do and take all actions which they deem to be necessar Corporation.  3. GGSI may treat this resolution as being in full for of the Corporation under its corporate seal, of a resolution.	ubscribe for, accept, pure any securities and hereby ties, whether in the name ration; to purchase securities of the Corporation securities of the Corporation with the Corporation's a said to endorse or sign operson(s), to sign on behry or proper in connection or repealing, replacing on repealing, replacing on repealing, replacing on repealing, replacing or	chase, convert, exchange, pledge, sell, transfer, authorized on behalf of the corporation; to invest of the Corporation alone or jointly with any other urities on margin, borrow money from or through on as security for any such indebtedness; to give ration and to receive all interest, dividends and other of all notices of transactions, statements of account; to execute a margin agreement with GGSI in behalf of the Corporation any cheque or other alf of the Corporation with GGSI; and generally to in with transactions in securities on behalf of the
hereby certify that I am the Secretary of	Name	of Corporation
("the Corporation) and the foregoing is a true and a cor which resolution is unamended and in full force and effe	rrect copy of a resolution	
! further certify that each of the following persons named the office set opposite his name and that the signature s	d below has been duly ele set opposite the name of	ected and appointed to and is now legally holding each of the said persons is his signature.
SIGNATURE	TITLE	NAME
Xy & Julio P.	President	Lea Brita Julio
	Vice-President	
11.4-1		min Raying de Carlo
1 Affinialarzalia	Secretary	Miniam Barria de Juntez Vladimir Staza
1 Dollar	Treasurer	Valinur Daya
Date theday of		
(Corporate Seal)		* Miranterrake (Secretary)



FOR OFFICE USE ONLY				
Account number	Security Code	Representative Code		

-ull Title of Account:		
TO: Gibraltar Global Securities Inc.		
The undersigned hereby authorizes	ar aptions) or other	contracts relating to the same on margin or otherwise, in
You are authorized to follow the instructions of the authorized agmake deliveries of securities and payment of monies as he may or things aforementioned, as well as in all other things necessary or in Authorized Agent is authorized to act for the undersigned and in that the undersigned might or could do.	gent in every respect der and direct in acc icidental to the furth ie undersigned's beh	concerning the undersigned's account with you, and to ordance with the policies of your firm. In all matters and erance or conduct of the account of the undersigned, the alf in the same manner and with the same force and effect
This authorization and indemnity shall benefit you, your successor zation shall apply to all accounts of the undersigned or in which the in the future, with you, your predecessor firms or any introducing be any and all such accounts. All prior transactions for the undersigne	undersigned has an arokers for which vol	clear, and all previous, current and future transactions in
The undersigned hereby agrees to indemnify and hold you harmle or debit balances thereon. This authorizations and indemnity is ir		ou promptly on demand any and all loses arising therefrom
under any other agreement or agreements between the undersign remain in full force and effect until revoked by the undersigned by CURITIES INC., but such revocation shall not affect any liability in a	ed and you. This aut	rally received by the Introducing GIBRALTAR GLOBAL SE
under any other agreement or agreements between the undersign remain in full force and effect until revoked by the undersigned by CURITIES INC., but such revocation shall not affect any liability in a	ed and you. This aut	rally received by the Introducing GIBRALTAR GLOBAL SE
under any other agreement or agreements between the undersign remain in full force and effect until revoked by the undersigned by CURITIES INC., but such revocation shall not affect any liability in a Date:  1. AUTHORIZED BY (Account Owner Signature)	led and you. I his aut a written notice actu ny way resulting fror	ially received by the Introducing GIBRALTAR GLOBAL SE in transactions initiated prior to such revocation.  Sign below if account is an ENTITY
under any other agreement or agreements between the undersign remain in full force and effect until revoked by the undersigned by CURITIES INC., but such revocation shall not affect any liability in a Date:  1. AUTHORIZED BY (Account Owner Signature) Sign below if account is Individual or Joint:	led and you. I his aut a written notice actu ny way resulting fror	sally received by the Introducing GIBRALTAR GLOBAL SE in transactions initiated prior to such revocation.  Sign below if account is an ENTITY  (i.e. Corp., partnership, LLC)
under any other agreement or agreements between the undersign remain in full force and effect until revoked by the undersigned by CURITIES INC., but such revocation shall not affect any liability in a Date:  1. AUTHORIZED BY (Account Owner Signature) Sign below if account is Individual or Joint:  Account Holder Signature (REQUIRED)	led and you. I his aut a written notice actu ny way resulting fror	Sign below if account is an ENTITY (i.e. Corp., partnership, LLC)  Authorized Signature
under any other agreement or agreements between the undersign remain in full force and effect until revoked by the undersigned by CURITIES INC., but such revocation shall not affect any liability in a Date:  1. AUTHORIZED BY (Account Owner Signature) Sign below if account is Individual or Joint:  Account Holder Signature (REQUIRED)  Print Name	led and you. I his aut a written notice actu ny way resulting fror	Sign below if account is an ENTITY (i.e. Corp., partnership, LLC)  Authorized Signature

**Authorized Trader Signature** 



FOR OFFICE USE ONLY				
Account number	Security Code	Representative Code		

## **ACCOUNT OPENING DOCUMENTATION**

## INDIVIDUAL

- 1) Bank reference A bank reference must be prepared on the letter head of the respective bank or credit union and signed by an officer of the bank or credit union. The bank reference should include: the nature of the account, the manner in which the account has been handled, the length of time of the banking relationship. The bank reference should be 6 months or less.
- 2) A Utility bill or credit card statement for address verification. The name and address appearing on the utility bill must match that which appears on the account opening application. The age of the utility bill must be 6 months or less. Examples of an acceptable utility bill include the following: (electricity bill, telephone bill, water bill, and internet bill). A credit card statement can be used as a utility bill but the statement must show the individual's name and address and is to be no older than 6 months.
- 3) A Valid picture identification (current passport; current driver's license; voter's card). The photo identification should include an identification number, expiry date, signature of holder, date of birth and nationality.
- 4) A Character reference must be written on the letter head of the person writing the reference and must show the address. It should also be dated and signed. (The Character Reference may be from an accountant, attorney, insurance representative, business partner, pastor, etc). The character reference should not be older than 6 months and must be written by an individual who has known the prospective client for at least 3 years. The character reference should indicate the length and nature of the relationship as well as speak to the quality of the character of the prospective client. References written by family members are not acceptable.

## **CORPORATE**

- 1) A Bank reference for the Beneficial Owner, Directors, and Officers.
- 2) A Utility bill or credit card statement for address verification as regards to the Beneficial Owner, Directors and Officers.
- 3) A Valid picture identification (passport; drivers license; voters card) for the Beneficial Owner, Directors, and Officers
- 4) A Character reference for the Beneficial Owner, Directors and Officers written on the letter head of the person writing the reference (reference from an accountant, attorney, insurance representative, business partner, pastor, etc).
- 5) Relevant documents of the company as specified on the account application form, including: memorandum and articles of incorporation; certificate of incorporation; certificate of incumbency, etc.

## 

## ORILLAC & GUARDIA

Abogados \* Attorneys at Law

Javier Orillac Icaza Roberto Guardia Rabell

Panama, October 23, 2009

Mr. David Williams

Broker Gibraltar Global Securities Inc. 214 Lagoon Crt. Nassau, Bahamas

Ref.: Strotas Group Cor.

Dear Mr. Williams:

For instructions of Mr. Ben Kirk, I'm attached the following forms and other documents for the Brokerage Account:

- 1. Forms of Resolution duly signed by Directors
- 2. Reference for the Directors, legalized with the Apostille de la Haya
- 3. Copy of identifications of the directors
- 4. Notarized copy of the Articles of Incorporation (Spanish/English) legalized with the Apostille de la Haya
- 5. Certificate of Good Standing (Spanish/English) legalized with the Apostille de la Haya

Sincerely yours,

by: Daysi L. Gil

Roberto I. Guardia R.

Enc.

Ave. Samuel Lewis y Calle 58, P.H. ADR Technologies, Piso #7, Local 7-A Tel. (507)263-3917. Fax (507)263-3924. Apartado 0816-05159, Panamá, Rep. de Panamá

## Case 1:13-cv-01735-GBD-JCF Document 281-12 Filed 08/11/16 Page 12 of 17

GUARDIA & GUARDIA

Abogados \* Attorneys at Law 6 2 1

REPUBLICA de PANAMA

\* TIMBRE NACIONAL \*

≅006.00

P.B. 1102



23 10 09

Messrs

Gibraltar Global Securities Inc.

Nassau, Bahamas.-

Ref.: STROTAS GROUP CORP.

Dear Sirs:

We certify that LUZ ERIKA JULIO, VLADIMIR ISAZA, and MIRIAM BARRIA DE GONZALEZ, are related to our office and forms a part of the Boards of directors of the great majority of the companies that we constitute.

These persons are reliable, responsible, and very good collaborators of this office.

If for some reason they needed to extend this reference, do not hesitate to contact us.

Sincerely yours,

### **GUARDIA & GUARDIA**

Yo, Licdo LUIS FRAIZ DOCABO, Notario Publico Primero del Circulto ¿de Panamá, con Cédula de Identidad Personal No 8-311-734

CERTIFICO:

Conding firmas anteriores son auténticas, pues han sido reconocidas

Registered Algentimantes como suyas

2 2 OCT 2009

PANAMA

TESTING

LIEGO EUIS FRAIZ DOCABO NOTARIO PUBLICO PRIMERO E RAMMERADEL CHILLIS

Ave. Samuel Lewis y Calle 58, P.H. ADR Technologies, Piso #7, Local 7-A Tel. (507)263-3917. Fax (507)263-3924. Apartado 0816-05159, Panamá, Rep. de Panamá

## 

## 185 REPUBLICA de PANAMA REPUBLIC OF PANAMA2619 \* TIMBRE NACIONAL \* PUBLIC REGISTRY OFFICE

≅006.00

23 10 09 P.B. 1102

THE GENERAL DIRECTORATE OF THE PUBLIC REGISTRY

IN CONSIDERATION OF PETITION 09 - 289744

CERTIFIES:

-----THAT THE COMPANY:-----

## STROTAS GROUP CORP.

IS REGISTERED on Data Card **671111** Document **1626816** SINCE AUGUST FOURTH OF THE YEAR TWO THOUSAND NINE, THAT THE COMPANY IS ACTIVE.

### THAT ITS SUBSCRIBERS ARE -

- 1- ROBERTO GUARDIA RABELL
- 2- JULIO COLLADO QUIROZ

### THAT ITS DIRECTORS ARE -

- 1- LUZ ERIKA JULIO
- 2- MIRIAM BARRIA DE GONZALEZ
- 3- VLADIMIR ISAZA

## THAT ITS OFFICERS ARE -

PRESIDENT LUZ ERIKA JULIO TREASURER VLADIMIR ISAZA

SECRETARY MIRIAM BARRIA DE GONZALEZ

THAT ITS LEGAL REPRESENTATION WILL BE PERFORMED -

BY THE PRESIDENT AND IN HIS ABSENCE BY THE SECRETARY OR THE PERSON DESIGNED BY THE BOARD OF DIRECTORS

THAT ITS RESIDENT AGENT IS - GUARDIA & GUARDIA

THAT ITS CAPITAL STOCK IS OF \*\*\*\*\*\*\*10,000.00 U.S. DOLLARS. THAT ITS DURATION IS PERPETUAL THAT ITS DOMICILE IS IN PANAMA

ISSUED AND SIGNED IN THE CITY OF PANAMA, ON THE TWENTY-FIRST DAY OF THE MONTH OF OCTOBER OF THE YEAR TWO THOUSAND NINE. AT 03:34:17, P.M.

NOTE: THIS CERTIFICATION PAID

> RIGHTS FOR A VALUE OF U.S.\$30.00 RECEIPT No.09 - 289744

No. CERTIFICATE: S.A. - 103952

DATE: October 21<sup>st</sup>, 2009

(Signature Illegible - Signed for) ELIZABETH QUIJADA

CERTIFYING OFFICER

Note:

Round seal reads: Republic of Panama – Public Registry Office.

Confidential pursuant to Securities and Exchange Act s.24(d). DO NOT DISCLOSE TO CRIMINAL AUTHORITIES. Do not disclose to third parties except for purposes of SEC investigations and proceedings. Call OIA for further information at x16690.

SCB-0001053

I hereby Certify that the above document is a true English translation of its original in the Spanish language, done to the best of my knowledge and ability.



5046 2620 1

13 REPUBLICĂ de PAÑAMA \* TIMBRE NACIONAL \*

2002.00

P.B. 1102

REPUBLICA DE PANAMA REGISTRO PUBLICO DE PĂNAM

SSSTROPUBLICODEPANAMA REGISTROPUBLICODEPANAMA REGISTRO

No. 345427

PAG. // ELBA5

CERTIFICA

CON VISTA A LA SOLICITUD 09 - 289744

-- GUE LA GOCIEDAD : ---

STROTAS GROUP CORP.

SE ENCUENTRA REGISTRADA LA FICHA CUATRO DE AGOSTO DE DOS MIL NUEVE .

671111 DOC. 1626816 DESDE |EL

- QUE LA SOCIEDAD SE ENCUENTRA VIGENTE

- QUE SUS SUSCRIPTORES SON:

1 ) ROBERTO GUARDIA RABELL

2 ) JULIO COLLADO QUIROZ

- QUE SUS DIRECTORES SON:

1 ) LUZ ERIKA JULIO /

2 ) MIRIAM BARRIA DE GONZALEZ

3 ) VLADIMIR ISAZA

- QUE SUS DIGNATARIOS SON:

PRESIDENTE

TESORERO

SECRETARIO

: LUZ ERIKA JULIO

: VLADIMIR ISAZA

: MIRIAM BARRIA DE GONZALEZ

- QUE LA REPRESENTACION LEGAL LA EJERCERA:

LA REPRESENTACION LEGAL DE LA SOCIEDAD LA TENDRA EL PRESIDENTE Y DURANTE SU AUSENCIA LA TENDRA EL SECRETARIO O LA PERSONA QUE LA JUNTA DIRECTIVA DESIGNE A TALES EFECTOS.

- QUE SU AGENTE RESIDENTE ES: GUARDIA & GUARDIA
- QUE SU CAPITAL ES DE \*\*\*\*\*\*10,000.00 DOLARES AMERICANOS.
- QUE SU DURACION ES PERPETUA
- QUE SU DOMICILIO ES PANAMA

EXPEDIDO Y FIRMADO EN LA PROVINCIA DE PANAMA, EL VEINTIUNO DE OCTUBRE DEL DOS MIL NUEVE A LAS 03:34:17,P.M.

: ATOR

ESTA CERTIFICACION PAGO DERECHOS

POR UN VALOR DE B/. 30.00

COMPROBANTE NO. 09 - 289744

NO. CERTIFICADO: S. ANONIMA - 103952

FECHA: Miercoles 21. Octubre DE 2009

// ELBA5

**APOSTILLE** 

Convention de la haye du 5 octobre 1961

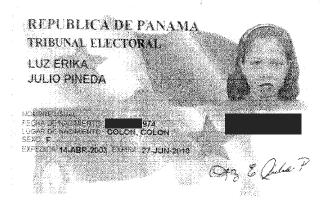
1 Pais PANAMA

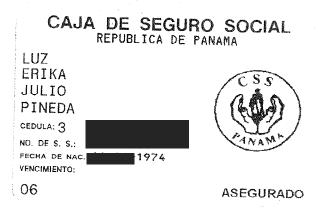
El presente documento público

11

ELIZABETH QUIJADA CERTIFICADOR

SCB-0001054





You Flick Luis PRAIZ DOCABO, Notario Publico Primero del Circulto de Panamá, con Cedula de idecidad Personal (10.6 - 311 - 734, CERTIFICO:

Que he comparado y cotejado esta copia fotostética con su enginal que ha sido presentado y la he encontrado en un todo conforme ai mismo.

2 6 OCT 2009

PANIAMA

NOTARIO PLINCICO PRIMERO



## **CAJA DE SEGURO SOCIAL**

REPUBLICA DE PANAMA

MIRIAM ELIZABETH BARRIA CALLE

DE GONZALEZ

CEDULA: 8-022-2231 SEGURO SOCIAL: FECHA DE NAC. 1988 VENCIMIENTO:

**ASEGURADA** 

14

Yo. Licao LUIS FRAIZ DUCABO, Notario Publico Primero del Granto de Panamá, con Cedula de Identidad Personal No. 8 - 311 - 734, p. 2004. 1974. CERTIFICO:

Que he comparado y corejado esta copia fotostática con su original que ha sido presentado y la he encontrado en un todo conforme al mismo.

PANAMA\_ 25 OCT 2009



